



**DR MPS MEMORIAL  
COLLEGE OF BUSINESS STUDIES, AGRA**

**INSTRUCTIONAL PLAN (MODIFICATION PROPOSED – SUBJECT TO STUDENTS PARTICIPATION AND INTERACTION)**

**ALLOCATED LECTURES ARE BASED ON STUDENT INTERACTION AND PARTICIPATION. SESSIONS REQUIRED MAY VARY, DEPENDING ON CLASS ATTENDANCE AND STUDENT INVOLVEMENT.**

**SESSION TOOK 48 LECTURE TO COMPLETE THE SYLLABUS.**

Faculty Name: Mudit Sahani

MBA Third Semester: \_August 2018

**Course No. \_RMB FM02 \_\_\_ Course Title: \_\_Tax Planning and Management**

**Textbook: (Book Bank – Given to Student)**

1. Tax Planning and Management, DR. B.K Agarwal and V.K Agarwal 4<sup>th</sup> Ed(2016-2017).

**Other specific books:(Reference)**

- 1) Bhatia H L - Public Finance (Vikas)
- 2) Lakhota R N - How to Save Wealth Tax (Vision Book 2001, 9th Ed.)
- 3) Prasad Bhagwati - Income Tax Law & Practice (Vishwa Prakashan)
- 4) Santaram R - Tax Planning by Reports (Taxmann, 1978).
- 5) Singhania V K - Direct Taxes, Law & Practice (Taxmann, 40th Ed.)
- 6) Datey V.S. - Indirect Taxes – Law & Practice (Taxmann, 20th Ed.)

**Detailed Plan for Lectures.**

Lecture No. Each Lecture of 45 minutes duration	Topic	Chapters/ Sections of Textbook/ other reference <sup>1</sup>	Assignment/ Task to be assigned to students		Pedagogical aid Demonstration/ case study/ images/ PDF file/ Doc./ppt animations etc.
			DOA	DOS	
1	Overview of Income Tax Act 1961, meaning, characteristics, objects and historical background of Income Tax.	Part1- Ch 1			Notes given in word format.
2	Nature and Scope of Tax Planning: Nature, Objectives of Tax Management.	Part1- Ch 1			
3-4	Tax Planning, Tax Avoidance & Tax Evasion.	Part1- Ch 1			
5	Assessee, Assessment Year, Previous Year, Assessee types.	Part1- Ch 2			
6-8	Determination of residential status of an individual, HUF, Company and every other person and NRI.	Part1- Ch 3	A1		
9-11	Overview of salary head, Deductions of salary head u/s 16, Valuation of	Part 2-Ch 1			

	Perquisites u/s 17(2)					
12	Numerical of Salary head.	Part 2-Ch 1	A2			
13-14	Income from House Property: chargeability, deductions and its taxability.	Part 2-Ch 2			Brief notes are given in word format.	
15-16	Income from Profits & Gains of Business Head.	Part 2-Ch 3				
17	Income from other sources and its numerical.	Part 2-Ch 5	A2			
18	Tax deducted at source.	Part 3-Ch 3				
19	Query Session					
20	Corporate Income Tax: Carry-forward and set-off of losses for companies.	Part 4-Ch 1			PPT demonstrated in the class regarding corporate income tax.	
21	Minimum Alternative Tax (MAT)	Part 5-Ch 1	A2			
22-23	Set-off and Carry-forward of Amalgamation Losses.	Part 5-Ch 2				
24-26	Tax Planning for Amalgamation, Merger and Demerger of Companies.	Part 6-Ch 3				
26-27	Tax Provisions for Venture Capital Funds.	Part 6-Ch 4,5				
28	Query Session.					
30	Basics of Excise duty i.e : <ul style="list-style-type: none"> <li>• Definition</li> <li>• Characteristics.</li> <li>• Merits and demerits.</li> </ul>	Part 7-Ch 2				
31	Important definitions : <ul style="list-style-type: none"> <li>• Broker or Commission Agent,</li> <li>• Central Excise Officer,</li> <li>• Goods &amp; Excisable Goods,</li> <li>• Factory and Manufacture.</li> </ul>	Part 7-Ch 4	A3			
32	Types of Excise duty and Excise Rates.	Part 7-Ch 6				
33-34	➤ Conditions for imposing Central Excise. ➤ Calculation of Excise duty.	Part 7-Ch 6				
35-36	Provisions and procedure dealing with registration and clearance of goods.	Part 8-Ch 1,2,3 and 4.				

37	An overview of set-off of duty scheme CENEVAT,MODVAT and VAT.	Part 9-Ch 1,2,3 and 4.			PPT demonstrated in the class regarding Customs Act and Customs duties.	
38-39	An Introduction to GST like : <ul style="list-style-type: none"> <li>➤ Definition.</li> <li>➤ Features.</li> <li>➤ Merits and demerits.</li> <li>➤ Models of GST.</li> </ul>					
40	Customs Act 1962 and customs Tariff Act 1975:- Basics of Custom Duty and Types of Custom Duty.					
41-42	Calculation of Custom Duty, Special Economic Zones, Principles governing levy and exemptions from customs duties – Classification and valuation of goods.					
43-45	Provisions governing import and export of goods, Overview of law and procedure - Clearance of goods from the port.					
46-48	Goods imported or exported by post, and stores and goods in transit- Duty drawback provisions.					

#### Details of Assignments Planned:

Assignment No.	Details	Nature of Assignment	Expected outcome
1	Numerical regarding determination of residential status of an individual, HUF, Company and every other person and NRI.	Practical	Through this assignment all students are competent, to reckon the residential status of an Assesses.
2	Numerical in respect of Salary and Income from other sources head.	Practical	Student will learn that how to make the assessment of Salary and House IOS Head.
3	Valuation of assets and Filing of returns.	Practical/Analytical	Conceptual understanding regarding valuation of assets and Filing of returns..

**Scheme for Class Assessment : (Out of 50)**

<b>Component</b>	<b>Frequency</b>	<b>Marks out of 50</b>
<b>Attendance</b>	<b>Continuous</b>	<b>10</b>
<b>Assignments</b>	<b>Twice</b>	<b>10</b>
<b>Class internals</b>	<b>Twice</b>	<b>30</b>